AGREEMENT

THIS AGREEMENT entered into this 9th day of January 1990, by and between the BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, hereinafter referred to as "Board", and HILLIARD ATHLETIC ASSOCIATION, hereinafter referred to as "Hilliard".

WHEREAS, the Hilliard Athletic Association has requested funds from the Board of County Commissioners for the construction of a public ballfield; and

WHEREAS, it is in the best interest of the citizens of Nassau County that said ballfield be constructed and be made available for recreational use.

NOW, THEREFORE, FOR and IN CONSIDERATION of ten and no/100 dollars (\$10.00), the parties agree as follows:

- 1. The Hilliard Athletic Association shall receive the sum of twenty-five thousand dollars (\$25,000.00).
- 2. The monies shall be used for the construction of the Hilliard Ballfield.
- 3. An accounting on a monthly basis shall be filed on the appropriate documents with the Clerk's office.
- 4. The Hilliard Athletic Association agrees to file whatever reports the Clerk's office requires as regard the expenditure of funds.

5. The names of Eddie Reed and Wayne Hodges shall be required as and for any and all expenditures for said ballfield.

HILLIARD ATHLETIC ASSOCIATION BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

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Its: Vice-Chairman

ATTEST:

T. J. GREESON

Its: Ex-Officio Clerk